

## Press release

### Netgem acquires the fibre operator Comcable

Paris, 7 July 2020

Netgem announces the acquisition of the assets of Comcable, a local Very High Speed operator on public initiative networks.

This operation will be carried out via Netgem's French subsidiary, which will manage the 3,500 subscribers taken over, and will provide them in particular with the latest innovations of the VIDEOFUTUR offer such as the multi-screen TV streaming service myVIDEOFUTUR and the 4K Box.

Comcable's founder, Philippe Le Gall, joins Netgem's team to ensure continuity and brings his expertise in Very High Speed internet access.

For Mathias Hautefort, CEO of Netgem, *"This operation allows us to consolidate our objectives for new subscribers acquisition in 2020 and to offset the commercial impact linked to confinement measures, while preserving our objectives of controlling customer acquisition costs, with a cash return on investment within less than two years"*.

Netgem strengthens its positions in Ile-de-France, mainly in the departments of Seine-et-Marne and Essonne, and also in the Somme, Alsace, Doubs, Manche, the European Metropolis of Lille, Moselle and Meurthe-et-Moselle, and establishes itself on the public network of Jura.

#### Calendar of financial communications

- |                                    |                                 |
|------------------------------------|---------------------------------|
| • Results H1 2020                  | July 31, 2020, before market    |
| • Turnover and Net Revenue Q3 2020 | October 21, 2020, before market |

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## About Netgem

Netgem is an independent service provider for ultra broadband internet access. The Group provides its services mainly in France and Great Britain, in rural areas by using infrastructure investments supported by the public authorities to reduce the digital divide and improve regional planning. Netgem provides its services in B2C (direct to consumers) and B2B2C (via other partner operators). The Group differentiates itself by its end-to-end technological expertise of a digital TV, video and music streaming offer with a unified and unique experience on TV, mobile and with voice control, including the biggest brands of local and global content.

Netgem is listed on Euronext Paris Compartment C

(ISIN: FR0004154060, Reuters: ETGM.PA, Bloomberg: NTG: FP) [www.netgem.com](http://www.netgem.com)